

Point 1.1.3

M.A. IN ECONOMICS

Course Structure

Courses are taken in the following sequence:

Semester I:	Microeconomic Theory (001) Introductory Mathematical Economics (002) Introductory Econometrics (003)
Semester II:	Macroeconomic Theory (004) Introduction to Game Theory (005) Economic Development & Policy in India (006) One optional paper
Semester III:	Four optional papers
Semester IV:	Four optional papers

Elective/optional courses listed below are grouped into nine categories, including a “General” category. From the list given below, the Department will announce the courses on offer at the beginning of each semester. The choice of elective courses in the semester will be limited to those announced by the Department. Each student is required to finalize his/her choice of the elective courses within two weeks of the start of each semester. Because of infrastructural requirements the Department may put a cap on the number of students in an elective course. In particular, econometrics optional courses 401 to 408 and 504 may require a minimum level of performance in compulsory course 003.

1. Microeconomics

- 101 Mathematical Economics
- 102 General Equilibrium Theory
- 103 Game Theory I
- 104 Game Theory II
- 105 Economics of Uncertainty
- 106 Topics in Economic Theory
- 107 Choice Theory
- 108 Social Choice Theory
- 109 International Trade

2. Macroeconomics

- 201 Income, Employment and Fluctuations
- 202 Dynamic Macroeconomics

- 203 Open Economy Macroeconomics
- 204 Monetary Theory and Policy
- 205 Topics in Macroeconomic Theory
- 206 Empirical Macroeconomics

3. Economic History

- 301 India and the Early Modern International Economy
- 302 Labour Markets in Historical Perspective
- 303 International Financial System, 1850-1975
- 304 Indian Business and Entrepreneurial History
- 305 Industrial Organization in Historical Perspective
- 306 Contemporary Issues in Historical Perspective
- 307 Topics in Economic and Social History, 1700-1975

4. Econometric Methods and Applications

- 401 Econometric Methods
- 402 Applied Multivariate Statistics
- 403 Time Series Analysis
- 404 Forecasting Methods and Applications
- 405 Applied Production Analysis
- 406 Applied Consumption Analysis
- 407 Structural Modelling for Policy Analysis
- 408 Topics in Econometrics
- 409 Applied Environmental Economics

5. Finance: Theory, Institutions and Modelling

- 501 Corporate Finance
- 502 Financial Theory
- 503 Financial Markets
- 504 Econometrics of Financial Markets

6. Public Policy: Theory and Institutions

- 601 Public Economics I
- 602 Public Economics II
- 603 Environmental Economics
- 604 Law and Economics
- 605 Resource Economics
- 606 Energy Economics
- 607 Applied Welfare Economics
- 608 Economics of Regulation
- 609 Climate Change Economics

7. Development Economics

- 701 Population and Development
- 702 Economics of Education and Health
- 703 Labour Economics
- 704 Trade and Development
- 705 Environment and Development
- 706 Macroeconomic Management in Developing Countries
- 707 Topics in Development Economics
- 708 India in the World Economy
- 709 Transport, Location and Infrastructure
- 710 Comparative Development

8. Industrial and Agricultural Economics

- 801 Industrial Organization
- 802 Industrial Economy of India
- 803 Economic Theory of the Firm
- 804 Indian Agriculture: Incentives and Decision-making
- 805 Indian Agriculture: Markets, Institutions and Technology
- 806 Topics in Agricultural Economics

9. General

- 901 Ethics and Economics
- 902 Issues in Economic Systems and Institutions
- 903 Issues in the History of Economic Analysis
- 904 Economics of Discrimination
- 905 Political Economics